Explanation of variances – pro forma

Name of smaller authority: **Ashwellthorpe & Fundenhall Parish Council**
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	22,007	18,714				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,719	10,205	486	5.00%	NO		
3 Total Other Receipts	4,244	6,214	1,970	46.42%	YES	We have received a VAT refunds of £1827.53 plus a good will payment of £75 from barclays plus a repaymnet of £70 for the overcharge of a new noticeboard	
4 Staff Costs	3,226	3,664	438	13.58%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,030	18,293	4,263	30.38%	YES	Payment of a new defib for the Thorp hall £1170 paymnet of Accounstic advice £762.00paymnet of Thorp Hall flyer £30.00 Members Training £379.20 VAT payments totalling £947.40 Purchase of new noticeboard £598.80 Finally Sect 137 grants of £575	
7 Balances Carried Forward	18,714	13,176			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	64,974	64,974	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable